

## Insurance Description Sheets

<p><b>Auto Insurance</b></p> <p>In many states, drivers must have liability coverage to pay for losses caused to others, or no-fault coverage to pay driver and passenger expenses caused by injuries from an accident, regardless of fault. Some states require both. Additional insurance for vehicle damage (comprehensive and/or collision) is usually available.</p> <p>Cost is based on many factors which may include the number of tickets and/or accidents, type and use of vehicle, and location (urban/suburban/rural).</p>	<p><b>Life Insurance</b></p> <p>Life insurance helps protect families when a spouse or parent dies.</p> <p>Term life insurance provides death protection for a stated time period (term), generally from 5 to 30 years.</p> <p>Whole life insurance provides permanent coverage for as long as the insured lives and continues to make timely premium payments.</p>
<p><b>Health Insurance</b></p> <p>Covers a variety of medical expenses for individuals and family members.</p> <p>Employers often offer health insurance as a benefit, paying the entire cost or asking the employee to pay part of the monthly fee.</p> <p>Health coverage can include doctor visits, tests and hospital stays. Coverage varies. Dental and eye care insurance may also be offered.</p>	<p><b>Renters Insurance</b></p> <p>Renters insurance is coverage for people who do not own a home but instead rent a house or an apartment.</p> <p>It protects personal property against fire, theft, vandalism, and other perils similar to homeowner's coverage. Like the Homeowners policy, it also protects the renter if they are held legally liable for bodily injury or damage to the property of another person.</p>
<p><b>Homeowners and Condominium Insurance</b></p> <p>Homeowners insurance protects a dwelling, personal possessions and personal liability.</p> <p>Typically, this insurance protects against fire, theft, collapse, explosion, falling objects, and other perils. Coverage for additional perils, such as earthquakes, can be added, if needed.</p> <p>Condominium unit owners insurance is similar, but specifically designed for a unit in a building that is owned and insured by a Condominium Association or similar organization.</p>	<p><b>Supplemental Insurance</b></p> <p>Policies that provide additional coverage not included in standard policies.</p> <p>Examples:</p> <p>Personal Articles, for protection of valuables not fully covered under a standard home or renters policy.</p> <p>Personal Liability Umbrella, to provide additional liability protection over and above homeowner, automobile, boat, and other standard policies (for example, if someone is injured in your home or in an auto accident).</p> <p>Flood, for flood damage.</p>
<p style="text-align: center;"><b>Rainy Day Savings</b></p> <p>Savings accounts and investments provide insurance for emergency situations. It is best that this emergency savings is held in accounts and investments with high liquidity so that you can convert them into cash right away.</p>	