

AUCTIONEER INSTRUCTIONS
(For *Economis* Mini-Lesson, “All About Investing Part 2”)

AUCTION #1 – Corn

The first lot for sale at the auction is corn, sold in bushels. Yesterday’s closing price at the auction was \$15 per bushel. There are 500 bushels available for sale. Tell everyone this information.

Start the bidding at \$15/bushel and go up in increments of 50 cents. Your job is to get the highest possible price for the seller.

AUCTION #2 – Silicon

The second lot for sale at the auction is silicon, sold by the flat. A flat is 100 pounds of silicon. There are 20 flats available in this lot. The closing price yesterday was \$15 per flat. Tell everyone this information.

Start the bidding at \$15/flat and go up in increments of 50 cents. Your job is to get the highest possible price for the seller.