

AUCTION BIDDER PROFILES

(For the *Economis* mini- lesson, “All About Investing Part 2”

BIDDER #1. You are the purchaser for Kansas Hogs Inc., a consortium of major hog farms throughout the Midwest. You are interested in buying a month’s supply of hog feed – preferably corn. Your hog farms require 500 bushels of corn for a month. You have no more than \$10,000 to spend.

BIDDER #2. You are the purchaser for National Intel Chips and are in the market for low-priced silicon. You have been authorized for expenditures up to \$25,000. Your company needs 1000 pounds of silicon.

BIDDER #3. You are the purchaser for BioFuels Conglomerate. You are the northeast’s largest producer of ethanol, an alternative fuel. You have \$12,000 to spend and are looking to buy 500 or more bushels of corn, the main ingredient for producing ethanol.

BIDDER #4. You are the purchaser for Dell Systems and are looking for a good deal on silicon for manufacturing computer chips. You are authorized for expenditures up to \$30,000. You need to purchase at least 1500 pounds of silicon.

BIDDER #5. You are the purchaser for Perdue Chicken Farms and are in the market for low-priced corn. You need 500 bushels and you are authorized by the company to spend no more than \$9,000.

BIDDER #6. You are the purchaser for HP Computing International and are looking for a good deal on silicon for manufacturing computer chips. You are authorized for expenditures up to \$40,000. You need to purchase at least 1500 pounds of silicon.