APPENDIX: **Calculating the Cost of Setting Up an Apartment**[1]

Directions: Your team must estimate the costs of furnishing your assigned room in the new apartment. How much will it cost to furnish and equip this room? Be sure to consider alternatives to buying everything new – such as shopping at the Thrift Store, visiting yard or garage sales, and receiving donations of used items from friends or relatives.

1. What items did you include?

2. What was your source for each item?

3. What was the total cost?

4. How did the total compare to what you expected?

[1] Adapted from www.practicalmoneyskills.com Activity 4-2.